

**RESOLUTION OF  
THE BOARD OF DIRECTORS OF  
OAK PARK TOWNHOUSES HOMEOWNERS ASSOCIATION, INC.**

As authorized by ORS 94.676, the following Resolution was adopted by the Board of Directors of the Oak Park Townhouses Homeowners Association, Inc. (the "Association") at its regularly scheduled meeting held on May 12, 2014:

"**WHEREAS**, neither the Declaration of a Planned Community for Oak Park Townhouses (the "Declaration") nor the Bylaws of Oak Park Townhouses Homeowners Association, Inc. (the "Bylaws") assign the responsibility of payment of the amount of the deductible in an Association insurance policy (the "Deductible").

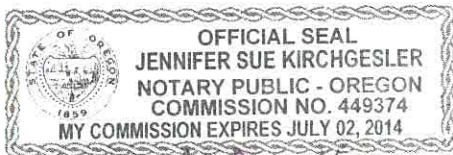
**WHEREAS**, the Board has determined that it would be in the best interest of the Association and the owners to assign the responsibility for payment of the amount of the Deductible in the manner set forth in the following Resolution; and now, therefore,

**IT IS RESOLVED** that the amount of the Deductible will be assessed to the owner or owners affected by a loss under all circumstances. If more than one owner is affected by a loss, the Deductible will be assessed to all affected owners in the same manner and proportion as insurance proceeds are allocated to dwelling units under Article IX, Section 4(a) of the Bylaws. Payment of any charges for handling claims, including any charges by a managing agent, (the "Handling Charges") shall also be the responsibility of the owner or owners affected by the loss, assessed in the same manner and proportion as the Deductible under this Resolution. Assessments for the Deductible and the Handling Charges shall be immediately due and payable and a continuing lien and obligation of the affected owner(s) in all respects as provided in the Declaration and Bylaws.

**IT IS FURTHER RESOLVED** that all owners, in addition to any other insurance required by the Declaration or Bylaws, shall obtain and maintain (i) an insurance policy that insures the owner's lot and dwelling unit for not less than the amount of the Deductible for which the owner may be responsible and that insures the owner's personal property for any loss or damage, and (ii) comprehensive liability insurance that includes, but is not limited to, coverage for negligent acts of owners and tenants, guests of owners and tenants and occupants of other lots for damage to the common areas, Association property, to other lots and to the personal property of other persons that is located on other lots, Association property or the common areas."

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The foregoing Resolution has been adopted by the Board of Directors of Oak Park Townhouses Homeowners Association, Inc. effective the 12 day of May, 2014.



  
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Board Secretary

Notarized: Jennifer Sue Kirchgessler